

Condensed Financial Summaries

Statement of Activities for Year Ended May 31, 2020	
Public Support & Revenue	
Direct Public Support	\$ 42,735
Presentation Income	\$ 26,975
Special Events Income	\$ 52,029
Book Sales	\$ 2,363
Book Royalties	\$ 1,067
Total Public Support & Revenue	\$ 125,169
Expenses	
Program and Supporting Services Expenses	
Development - Special Event Expense	\$ 14,147
Charitable Agency Support	\$ 150,000
Total Program and Supporting Services Expenses	\$ 164,147
Administrative Expenses	
General Administration	\$ 4,410
Cost of Goods Sold	\$ 882
Total Administrative Expenses	\$ 5,293
Total Expenses	\$ 169,439
Revenues less Expenses	\$ (44,270)
Interest Earned	\$ 273
Change in Net Assets	\$ (43,997)
Net Assets Beginning of the Year	\$ 56,337
Net Assets End of the Year	\$ 12,339

Statement of Financial Position	
Assets	
Current Assets	\$ 12,339
DCU Bank Account	\$ 10,382
Accounts Receivable	\$ 562
Inventory Asset - Books / DVD's	\$ 1,395
Fixed Assets	\$ -
Long Term Assets	\$ -
Total Assets	\$ 12,339
Liabilities	
Current Liabilities	\$ -
Long Term Liabilities	\$ -
Total Liabilities	\$ -
Net Assets	
Unrestricted, Undesignated	\$ 12,339
Restricted	\$ -
Total Net Assets	\$ 12,339
Total Liabilities and Net Assets	\$ 12,339
Notes and Disclosures:	
These condensed financial summaries are prepared by 2020 Vision Quest and are unaudited.	
Increases in general administration expenses are a result of new accounting software subscription and new webpage creation expense	
2020 Vision Quest is a 501(c)3 organization EIN #27-2325173	
2020 Vision Quest operates solely through the efforts of a volunteer staff.	