

## Condensed Financial Summaries

<b>Statement of Activities for Year Ended May 31, 2019</b>	
<b>Public Support &amp; Revenue</b>	
Direct Public Support	\$ 7,241
Presentation Income	\$ 42,300
Special Events Income	\$ 55,197
Book Sales	\$ 6,484
Book Royalties	\$ 3,100
<b>Total Public Support &amp; Revenue</b>	<b>\$ 114,322</b>
<b>Expenses</b>	
<b>Program and Supporting Services Expenses</b>	
Development - Special Event Expense	\$ 13,068
Charitable Agency Support	\$ 50,000
<b>Total Program and Supporting Services Expenses</b>	<b>\$ 63,068</b>
<b>Administrative Expenses</b>	
General Administration	\$ 4,349
Cost of Goods Sold	\$ 3,011
<b>Total Administrative Expenses</b>	<b>\$ 7,360</b>
<b>Total Expenses</b>	<b>\$ 70,428</b>
<b>Revenues less Expenses</b>	<b>\$ 43,894</b>
<b>Interest Earned</b>	<b>\$ 187</b>
<b>Change in Net Assets</b>	<b>\$ 44,080</b>
<b>Net Assets Beginning of the Year</b>	<b>\$ 12,256</b>
<b>Net Assets End of the Year</b>	<b>\$ 56,337</b>

<b>Statement of Financial Position</b>	
<b>Assets</b>	
<b>Current Assets</b>	<b>\$ 56,337</b>
DCU Bank Account	\$ 55,184
Accounts Receivable	\$ 566
Inventory Asset - Books / DVD's	\$ 587
Fixed Assets	\$ -
Long Term Assets	\$ -
<b>Total Assets</b>	<b>\$ 56,337</b>
<b>Liabilities</b>	
Current Liabilities	\$ -
Long Term Liabilities	\$ -
<b>Total Liabilities</b>	<b>\$ -</b>
<b>Net Assets</b>	
Unrestricted, Undesignated	\$ 56,337
Restricted	\$ -
<b>Total Net Assets</b>	<b>\$ 56,337</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 56,337</b>
<b>Notes and Disclosures:</b>	
These condensed financial summaries are prepared by 2020 Vision Quest and are unaudited.	
Increases in general administration expenses are a result of new accounting software subscription and new webpage creation expense	
2020 Vision Quest is a 501(c)3 organization EIN #27-2325173	
2020 Vision Quest operates solely through the efforts of a volunteer staff.	