

Condensed Financial Summaries

Statement of Activities for Year Ended May 31, 2018

Public Support & Revenue	
Direct Public Support	\$ 10,904
Presentation Income	\$ 41,030
Special Events Income	\$ 47,256
Total Public Support & Revenue	\$ 99,190
Expenses	
Program and Supporting Services Expenses	
Development - Special Event Expense	\$ 11,789
Charitable Agency Support	\$ 98,250
Total Program and Supporting Services Expenses	\$ 110,039
Administrative Expenses	
General Administration	\$ 2,520
Total Administrative Expenses	\$ 2,520
Total Expenses	\$ 112,559
Revenues less Expenses	\$ (13,368)
Interest Earned	\$ 39
Change in Net Assets	\$ (13,329)
Net Assets Beginning of the Year	\$ 25,585
Net Assets End of the Year	\$ 12,256

Statement of Financial Position

Assets	
Current Assets	\$ 17,256
DCU Bank Account	\$ 13,506
Accounts Receivable	\$ 2,750
Prepaid Expenses (Peak Potential)	\$ 1,000
Fixed Assets	\$ -
Long Term Assets	\$ -
Total Assets	\$ 17,256
Liabilities	
Deferred Revenue- Prepaid Keynote for 2019	\$ 5,000
Long Term Liabilities	\$ -
Total Liabilities	\$ 5,000
Net Assets	
Unrestricted, Undesignated	\$ 12,256
Restricted	\$ -
Total Net Assets	\$ 12,256
Total Liabilities and Net Assets	\$ 17,256

These condensed financial summaries are prepared by 2020 Vision Quest and are unaudited.

2020 Vision Quest is a 501(c)3 organization EIN #27-2325173

2020 Vision Quest operates solely through the efforts of a volunteer staff.