

# Condensed Financial Summaries

Statement of Activities for Year Ended May 31, 2016		Statement of Financial Position	
<b>Public Support &amp; Revenue</b>		<b>Assets</b>	
Direct Public Support	\$ 27,859	<b>Current Assets</b>	<b>\$ 33,861</b>
Special Events Income	\$ 24,238	DCU Bank Account	\$ 8,379
<b>Total Public Support &amp; Revenue</b>	<b>\$ 52,097</b>	NHAB on Deposit	\$ 23,671
<b>Expenses</b>		AR - Perkins School	\$ 1,500
<b>Program and Supporting Services Expenses</b>		Prepaid Expenses (Peak Potential)	\$ 311
Development - Special Event Expense	\$ 6,233	Fixed Assets	\$ -
Charitable Agency Support	\$ 40,400	Long Term Assets	\$ -
<b>Total Program and Supporting Services Expenses</b>	<b>\$ 46,633</b>	<b>Total Assets</b>	<b>\$ 33,861</b>
<b>Administrative Expenses</b>		<b>Liabilities</b>	
Fiscal Sponsorship Contract Fees	\$ 245	Current Liabilities- Peak Potential 2016	\$ 4,500
General Administration	\$ 3,429	Long Term Liabilities	\$ -
<b>Total Administrative Expenses</b>	<b>\$ 3,674</b>	<b>Total Liabilities</b>	<b>\$ 4,500</b>
<b>Total Expenses</b>	<b>\$ 50,307</b>	<b>Net Assets</b>	
<b>Revenues less Expenses</b>	<b>\$ 1,789</b>	Unrestricted, Undesignated	\$ 29,361
<b>Change in Net Assets</b>	<b>\$ 1,789</b>	Restricted	\$ -
<b>Net Assets Beginning of the Year</b>	<b>\$ 27,571</b>	<b>Total Net Assets</b>	<b>\$ 29,361</b>
<b>Net Assets End of the Year</b>	<b>\$ 29,361</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 33,861</b>
		<b>Notes and Disclosures:</b>	
		These condensed financial summaries are prepared by 2020 Vision Quest and are unaudited.	
		*Unresolved variance, deemed immaterial.	
		2020 Vision Quest is a 501(c)3 organization EIN #27-2325173	
		2020 Vision Quest operates solely through the efforts of a volunteer staff.	